

BUIST COMMUNITY ASSISTANCE CENTER

We Are A Qualified Food Bank!

Your donation to the “Buist Community Assistance Center” is not only tax deductible, but is also eligible for the 50% State of Michigan Tax Credit for Food Banks. This means if you make a donation up to \$400 (\$200 maximum for single filers), you will receive 50% of it back when you do your state taxes.

Example: You donate \$50 to Buist Community Assistance Center. You list this on your state of Michigan tax return; you will get an instant \$25 tax credit. This literally means your \$50 gift only costs you \$25. On top of that, your \$50 donation is deductible on your federal taxes which will lower the cost to you of your donation even more.

Donating to a Food Bank is the best way to make your donation dollars go further! Below is a breakdown of a \$50 donation:

\$50	Donation to a qualified food bank
<u>-\$25</u>	50% State of Michigan Tax Credit (up to \$200 allowable credit for a couple/\$100 for a single filer)
\$25	Actual cost to you of your donation after the Michigan tax credit
<u>-\$7.50</u>	Federal tax deduction (15%) for married filers making between \$16,000 and \$68,000
\$17.50	Total cost to you of your \$50 gift.

This is the best way to make your donation money go further. For \$17.50 after tax incentives, the charity gets \$50!

Although there is a cap on the amount of the state credit, gifts of any amount to BCAC are considered federal tax deductible. Please consult a tax professional if you have questions regarding the deductibility of your gift.